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In order to calculate the value of required capital for investing on new projects, the management will calculate first the net present value of the project, which is \$100000 (the difference of net present value of the project and investment cost.

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After calculating the required capital, the management of the company will use the calculated required capital value in the calculation of number of share issued.

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It has been considered that project A is not a feasible for the company to follow because its net earnings are less than the proposed value of the project where depreciation has been taken during the life of three years of the projects, its value will be the same in all the years and salvage value will equals to zero at the end of life of the project. The initial investment for all the projects is considered to be the same throughout the years, therefore it indicates that project A shows ...

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