

Making The Minimum Chapter 4 Worksheet

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CHAPTER4 Making the Minimum Procedure Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems. Answers 1 Zach would pay the 2.5% (\$22.75) since it is larger; $910 \div .025 = 22.75$ 2 154 months of payments $\div 12$ months = 12 years, 10 months 3 Month 91 (\$3.71)

Procedure Answers

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Procedure. Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems.
Answers: 1

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Online Library Chapter 4 Making The Minimum Chapter 4 Making The Minimum 4 Add interest paid for months 1–12 = $\$164.45 \div (\text{minimum payments for months 1–12} = \$259.65) = 63.33\%$ 5 Month 111 $\$5.08$ principal vs. $\$4.92$ interest / 9 years 3 months 6 $\$393.56$; 40 months / 3 years 4 months; 63 months / 5 years 3 months 7 $.19 \div 12 = .0158 / 1.58\%$ per month

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Making The Minimum Chapter 4 Student Activity Sheet Answer Key

CHAPTER4 Making the Minimum. Procedure. Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems. Answers: 1 $\$1,119.57$ 2 154 months of payments $\div 12$ months = 12 years, 10 months 3 Month 90 ($\$3.68$) to month 91 ($\3.71) 4 Add interest paid for months 1–12 = $\$164.45 \div (\text{minimum payments for months 1–12} = \$259.65) = 63.33\%$ 5 Month 111 $\$5.08$ principal vs. $\$4.92$ interest 6 Yes. $\$10.00$ month 90–153 the payment ...

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