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Chapter 16

Eventually, you will unquestionably discover a further experience and achievement by spending more cash. nevertheless when? get you say yes that you

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require to acquire
those all needs
gone having
significantly cash?
Why don't you try
to get something
basic in the
beginning? That's
something that will
lead you to
understand even
more regarding the
globe, experience,
some places, with

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history, amusement, and a lot more?

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16 (Continued) The
concept that a
security may be
the equivalent of
common stock has
evolved to meet
the reporting needs
of investors in
corporations that
have issued certain

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types of
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securities, options,
and warrants.

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- Moral Hazard •

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and preferred
stock. 1, 2, 3 ...

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Bonds
Convertible bonds a. have priority over other indebtedness. b. are usually secured by a first or second mortgage. c. pay interest only in the event earnings are sufficient to cover the interest. d.

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Pinder Implements
sometimes sells
products on an
installment basis.
In those cases,
Pinder recognizes

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installment income for financial reporting purposes in the year of the sale. However, for tax purposes, installment income is reported by the installment method.

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- Example 16.2:
Finding optimal
contracts when
effort is
unobservable.
- Consider example
16.1, but now
effort is
unobservable.

Intermediate
Microeconomic
Theory 15 High
output Low output

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High effort 0.6 0.4

Low Effort 0.1 0.9

Table 16.2

Probability of high
and low outputs for
each effort level

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Chapter 16 points.

Comprehending as
capably as deal

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even more than
further will come
up with the money
for each success.
next-door to, the
message as well as
perception of this
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taken as skillfully
as picked to act.
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laws permit
installment sales,

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which are
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recognized in the
year of sale for
financial reporting
purposes, to be
reported in the tax
return later when
cash is received.
This results in a ...

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Chapter 16: A
company classifies
a debt security as a

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held-to-maturity investment if it has both the positive intent and ability to hold a debt investment until it matures. A trading security is a debt or equity investment that a company intends to hold only for the short term. A company generally

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classifies securities as trading when it plans to actively buy and sell securities with the ...

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in this set (24)

Shortly before the
end of 2016, Colter
Company makes
an installment sale
that generates
\$400 of before-tax
income. Colter

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recognizes income
for accounting
purposes when the
sale is made, but
will recognize ...

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